

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 190792

12

ORIGIN EB-04

INFO OCT-01 ISO-00 /005 R

66610

DRAFTED BY: EB/IFD/ODF:EMLINTON:CU

APPROVED BY: EB/IFD/ODF:REBENEDICK

DISTRIBUTION: NONE INDICATED

----- 063091

R 251319Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY NAIROBI

LIMITED OFFICIAL USE STATE 190792

FOR DEPUTY ASSISTANT SECRETARY WEINTRAUB

FOLLOWING REPEAT LONDON 10870 ACTION SECSTATE INFO BERN
BON BRUSSELS COPENHAGEN OSLO PARIS ROME THE HAGUE TOKYO
21 SEPT

QUOTE

LIMITED OFFICIAL USE LONDON 10870

E.O. 11652: N/A

TAGS: EAID, EFIN, PFOR, GH, IBRD

SUBJECT: GHANA DEBT: CREDITORS' COMMUNIQUE

REF: LONDON 10815

1. THE FOLLOWING IS THE TEXT OF THE CREDITORS'
COMMUNIQUE TO BE DELIVERED BY THE IBRD TO THE GOG
FOLLOWING ENDORSEMENT BY THE GOVERNMENTS OF JAPAN,
SWITZERLAND, AND ITALY. OTHER CREDITORS APPROVED TEXT
DURING MEETING.

2. BEGIN TEXT: THE CREDITOR COUNTRIES WELCOME THE
STATEMENT IN PARAGRAPH 1 OF THE MESSAGE ENCLOSED WITH
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 190792

MR. QUAO'S LETTER OF 14 SEPTEMBER TO M. CHAUFOURNIER

THAT THE GOVERNMENT OF GHANA WOULD BE PREPARED TO PARTICIPATE IN FULL-SCALE NEGOTIATIONS FOR DEBT SETTLEMENT WITHIN TWO MONTHS OF 31 OCTOBER 1973. ON THEIR SIDE THE CREDITOR COUNTRIES ARE READY TO START SUCH NEGOTIATIONS AT THE EARLIEST MUTUALLY CONVENIENT DATE.

3. THE CREDITOR COUNTRIES HAVE TAKEN NOTE OF THE POSITION OF THE GOVERNMENT OF GHANA IN REGARD TO THE VALIDITY OF THE CONTRACTS AS STATED IN PARAGRAPHS 2 AND 3 OF THE GOVERNMENT OF GHANA'S MESSAGE. FOR THEIR PART THEIR PARTICIPATION IN NEGOTIATIONS WOULD BE WITHOUT PREJUDICE TO THEIR PREVIOUSLY STATED VIEW THAT ALL CONTRACTS REMAIN VALID UNTIL AGREED TO BE OTHERWISE BY THE PARTIES CONCERNED.

4. THE CREDITOR COUNTRIES CONSIDER THAT, IF THE NEGOTIATIONS ARE CARRIED TO A CONCLUSION WHILE THE VALIDITY OF SOME OF THE CONTRACTS IS STILL QUESTIONED BY THE GHANAIAAN SIDE, IT WILL BE NECESSARY TO AGREE ON A PROCEDURE FOR AGREEING THE STATUS OF THESE CONTRACTS. THEY THEREFORE PROPOSE THAT, UNLESS THE PARTIES CONCERNED AGREE TO PROCEED BY SOME OTHER MEANS, DISPUTES WHICH HAVE ARISEN OR MAY ARISE ON CONTRACTS WILL BE PURSUED UNDER THE PROCEDURES LAID DOWN IN THE CONTRACTS OR, IN THE ABSENCE OF SUCH PROCEDURES, ACCORDING TO PROCEDURES RECOGNISED UNDER INTERNATIONAL PRIVATE LAW. IT WOULD ALSO BE NECESSARY TO AGREE IN THE COURSE OF THE NEGOTIATIONS ON A PROCEDURE FOR THE PAYMENT OF ANY SUMS AGREED TO BE DUE TO THE CREDITORS IN RESPECT OF THESE CONTRACTS.

5. ON THIS BASIS THE CREDITOR COUNTRIES SUGGEST THAT NEGOTIATIONS MIGHT CONVENIENTLY BEGIN ON 5 NOVEMBER 1973. END TEXT.

SOHM UNQUOTE RUSH

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE190792
Document Source: CORE
Document Unique ID: 00
Drafter: EB/IFD/ODF:EMLINTON:CU
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730911/aaaaahye.tel
Line Count: 98
Locator: TEXT ON-LINE
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: LONDON 10815
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 19 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Sep-2001 by martinml>; APPROVED <15-Nov-2001 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GHANA DEBT: CREDITORS' COMMUNIQUE
TAGS: EAID, EFIN, PFOR, GH, IBRD
To: NAIROBI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005